PREVAILED	Roll Call No
FAILED	Ayes
WITHDRAWN	Noes
RULED OUT OF ORDER	

## **HOUSE MOTION**

## MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

1	Page 120, between lines 5 and 6, begin a new paragraph and insert:
2	"SECTION 134. IC 6-1.1-20.6-5.5 IS ADDED TO THE INDIANA
3	CODE AS A <b>NEW</b> SECTION TO READ AS FOLLOWS
4	[EFFECTIVE FEBRUARY 29, 2008 (RETROACTIVE)]: Sec. 5.5. As
5	used in this chapter, "small business property" means tangible
6	property that:
7	(1) is owned by a person that employs not more than fifty (50)
8	employees at any time during a calendar year in which a
9	credit is applied under this chapter; and
10	(2) is used by the person in the ordinary course of the person's
11	trade or business.".
12	Page 122, between lines 20 and 21, begin a new line double block
13	indented and insert:
14	"(C) In the case of property tax liability attributable to the
15	person's small business property, the amount of the credit
16	is the amount by which the person's property tax liability
17	attributable to the person's small business property for
18	property taxes first due and payable in that calendar year
19	exceeds two percent (2%) of the gross assessed value that
20	is the basis for determination of property taxes on the
21	small business property for property taxes first due and
22	payable in that calendar year.".
23	Page 122, line 21, delete "(C)" and insert "(D)".

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1	Page 122, line 22, strike "homestead".
2	Page 122, line 22, delete "or qualified" and insert "to which clauses
3	(A) through (C) apply,".
4	Page 122, line 23, delete "residential property,".
5	Page 122, line 25, strike "homestead".
6	Page 122, line 25, delete "or qualified".
7	Page 122, line 26, delete "residential".
8	Page 122, line 26, strike "property)" and insert "property to which
9	clauses (A) through (C) apply)".
10	Page 122, line 26, after "personal property" insert "(other than
11	property to which clause (C) applies)".
12	Page 122, line 29, strike "(other than".
13	Page 122, line 30, strike "homestead property)" and insert "to which
14	clauses (A) through (C) apply".
15	Page 122, line 30, after "personal property" insert "(other than
16	property to which clause (C) applies)".
17	Renumber all SECTIONS consecutively.
	(Reference is to HB 1001 as printed January 17, 2008.)

Representative Soliday

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